



AMERICA FIRST-MILWAUKEE

Make the Greatest Economy in the World Work for All Americans

• Current Economic State

Americans overwhelmingly disapprove of the current state of our Economy:

- 58% of Americans disapprove of President Biden's handling of the economy (RCP Average).
 - o 62% disapprove of his handling of inflation (RCP Average).
 - Nearly half (45%) say Bidenomics has mostly negatively affected them and their families.
 (KAConsulting)
 - o More than half of Americans think they and their families were better off financially under the previous administration. (KAConsulting)

Everyday goods cost TOO much under the Biden Administration:

- Prices have increased 20.1% under Biden (3x faster than under Trump)
 - o Gasoline up 47.76%
 - o Car Insurance up 51.7%
 - o Car repairs up 40.6%
 - o Groceries up 21.2%
 - o Margarine up 51.9%
 - o Eggs up 40.1%
 - o Airline fares are up 39.9%

Bideninflation is causing Americans to rely heavily on their credit cards:

- Total household debt has risen to an all-time high of \$17.69 trillion.
- Credit card debt is at \$1.12 trillion, nearly a record high.
- Credit card balances have increased by %over the past three years.

America First Solutions

There's already a playbook for realizing shared prosperity: Reinstate effective policies from the Trump Administration that generated economic growth with rising wages and low inflation.

America First Policies to Create the Greatest Economy in the World:

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- **Time to Drill:** Implement an all-of-the-above strategy of American energy dominance.
- **Return Power to the People through Deregulation:** Regulations act as hidden taxes on the American people that reduce prosperity, inhibit innovation, and limit freedom.
- **Slash Inflationary Federal Spending:** The underlying cause of the recent 40-year high inflation is the massive excess government spending used to "stimulate" the economy over the past few years.
- Extend Pro-Growth Tax Reform to Help Struggling and Striving Americans: Preventing tax hikes and making taxes simpler, lower, and fairer is critical to ending the cost-of-living crisis and ushering in an era of affordable abundance.
- Ensure Sound Money and Sound Financial Institutions: The Federal Reserve's mismanagement has resulted in too much money chasing too few goods while banks fail from excessive focus on climate and equity rather than safety, soundness, and ensuring financial privacy. They must not be allowed to create a Central Bank Digital Currency.
- Implement Fair and Reciprocal Trade: Foreign producers should pay the same tariffs when they import their goods as producers in the United States pay when they sell their goods abroad. We must reduce our supply chain reliance on the Chinese Communist Party for critical healthcare and national security products.

For more information, visit <u>AmericaFirstPolicy.com</u>.