



June 5, 2023

STATEMENT: CARLA SANDS ON OPEC’S DECISION TO REDUCE GLOBAL OIL PRODUCTION AND THE FRAGILITY OF THE STRATEGIC PETROLEUM RESERVE

WASHINGTON, D.C. - Today, the America First Policy Institute (AFPI) released the following statement from **Carla Sands, Vice Chair of the Center for Energy & Environment at AFPI**, regarding the decision by members of the Organization of Petroleum Exporting Countries (OPEC) to reduce global oil production and the ongoing fragility of the strategic petroleum reserve.

“OPEC's decision over the weekend to reduce global oil production illustrates the Biden Administration's egregious mismanagement of the Strategic Petroleum Reserve (SPR).

Simultaneously restraining domestic energy production and draining the nation's emergency energy reserves ahead of the 2022 midterm elections was unnecessary and reckless. Now, as oil prices climb, the American people will be forced to pay even more to refill the SPR, which sits at its lowest level since September 1983. In the meantime, our country remains dangerously ill-prepared for a real energy crisis.

The Biden Administration needs to support our national and economic security by prioritizing greater energy production at home.”

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About AFPI:

AFPI is a 501(C)(3) non-profit, non-partisan research institute focused on advancing policies that put the American people first. AFPI is led by senior leaders from the Trump Administration: Linda McMahon, Chair of the Board and former Administrator of the Small Business Administration; Larry Kudlow, Vice-Chair, former Director of the National Economic Council; and Brooke Rollins, President and CEO and former Director of the Domestic Policy Council and Chief White House Strategist. Since its inception in 2021, the America First Policy Institute team proudly includes nine former Cabinet-level officials, three former Governors, and nearly 50 former Senior White House and Administration officials. More information about AFPI and its 21 research centers can be found at www.americafirstpolicy.com.

