



April 26, 2023

STATEMENT: AFPI ON SPEAKER MCCARTHY'S DEBT CEILING PLAN PASSING THE HOUSE OF REPRESENTATIVES

WASHINGTON, D.C. - Today, the America First Policy Institute (AFPI) released the following statements regarding the Limit, Save, Grow Act of 2023 passing the House of Representatives:

Statement from Brooke Rollins, President and CEO of AFPI:

"Under Speaker McCarthy's leadership, the House of Representatives has acted decisively to restore fiscal responsibility in Washington and put our Nation back on the path to prosperity. As Americans tighten their household budgets due to out-of-control inflation, the federal government needs to do the same. The Limit, Save, Grow Act of 2023 puts Washington on a much-needed fiscal diet. The Biden Administration has enacted nearly \$5 trillion in blowout spending on liberal wish-list priorities, and its FY 24 Budget Proposal would raise our national debt to \$52 trillion. Even the Biden Administration's own economists have said that our Nation is on an unsustainable fiscal path. The Senate should immediately take up this legislation, end business as usual in Washington, D.C., unleash American energy production, enact fiscal restraint, and avert future economic ruin."

Statement from Chad Wolf, Executive Director of AFPI:

"The American people have spent the past two years suffering under the highest inflation in over 40 years because of the White House's reckless overspending and anti-work, anti-energy policies. Families have been forced to tighten their belts to cope with shrinking purchasing power and so must the federal government. The America First Policy Institute has been leading the fight to rein in spending to reduce inflation and enhance American prosperity. The Limit, Save, Grow Act of 2023 returns spending to 2022 levels, limits spending growth, and prevents taxpayer-funded student loan bailouts, all critical steps to protect taxpayers, avoid future crises, and strengthen America's finances for future generations."

Statement from Stephen Moore, Co-Chairman of the Save America Coalition and AFPI fellow:

"The House's debt ceiling plan wisely suspends the debt ceiling for one year in exchange for common sense fiscal reforms conservatives have been urging since January. Unifying around the proposal that was passed by the House is a good first step to restoring fiscal sanity and stopping the runaway government spending bankrupting our country. What happens next is up to Senator Schumer and President Biden."

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