

BIDENOMICS DRIVES UP ENERGY

COSTS IN PENNSYLVANIA

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RUNAWAY INFLATION HURTS CONSUMERS IN PENNSYLVANIA

The Biden Administration has implemented a vast array of regulations that raise the cost of traditional energy production and electricity generation. In Pennsylvania, a comparison of prices under “Bidenomics” (2021–Present) to the average under pro-development, America First policies (2017–2021) shows that:¹

Gasoline prices are 38.0% *higher*.*

Natural gas prices are 18.6% *higher*.

Electricity prices are 16.1% *higher*.

Overall, household energy prices are 22.9% *higher*.*

Under Bidenomics, increases in the prices of gasoline, natural gas, electricity, and overall household energy have far outpaced the relative increase in [hourly wages](#). This means that energy bills now consume a larger portion of Americans’ paychecks.

Energy is also a vital input for manufacturing and transportation. The dramatic increase in the price of energy has helped to fuel price inflation across the economy. Relative to prices under the America First policies of the Trump Administration, the average price of [goods and services](#) under Bidenomics in Pennsylvania is 14.5% *higher*.*

SOLUTION: CUT THE BIDENOMICS RED TAPE AND RETURN TO AMERICA FIRST ENERGY POLICIES.

- ★ Level the regulatory playing field for all forms of energy to compete in the market.
- ★ Reopen federal lands and waters to unleash American energy production.
- ★ Approve pipelines to transport more energy across the country.
- ★ Modernize regulations to protect the environment without stifling fossil fuel production.
- ★ End the progressive “[environmental, social, and governance](#)” political campaign against American businesses and workers.

¹ Calculations reflect the relative difference between the average monthly price index of a good across the two time periods, using the most recently available data from the Bureau of Labor Statistics.

* U.S. Bureau of Labor Statistics data for the Philadelphia-Camden-Wilmington metropolitan statistical area.