

The Biden Administration has promised an era of clean, low-cost renewable energy to transition the U.S. and global economy away from fossil fuels. The result, however, is billions of dollars invested in build-back-never energy policies that are crippling the health and prosperity of the American economy. **A few examples include:**

**The fraudulently titled “Inflation Reduction Act” - \$1.2 Trillion:**

- Provides up to **\$250 billion** in green spending via increased loan authority to “upgrade, repurpose, or replace energy infrastructure.”
- Allocates **\$393 billion in federal funding and tax credits** to produce unpopular electric vehicles (EVs) and EV batteries.
- Expands “clean” electricity tax credits up to an estimated **\$274 billion** through 2031.
- Subsidizes manufacturing for intermittent and unreliable solar and wind generation through the **\$193 billion** “45x program.”

**The Wasteful Infrastructure and Investments Job Act - \$120 Billion:**

- Allocates **\$50 billion** for vague “climate resilience” measures.
- Authorizes **\$65 billion** to create clean power and clean energy transmission and EV infrastructure upgrades, which are intermittent and largely unreliable.
- Creates more than **\$4.5 billion** in Title XVII loan guarantees in an effort to distort the market to pick winners and losers by providing undue subsidies to renewable energy industries.

**The American Rescue Plan Act boondoggle - \$27 Billion:**

- Allocates an **additional \$4.5 billion** for an energy subsidy program blighted with fraud.
- Bankrolls the Biden Administration’s self-inflicted inflation crisis by dedicating **\$21.5 billion** to offset exorbitantly high energy costs.
- Subsidizes divestment in reliable energy sources through the **\$1 billion** Build Back Better Regional Challenge to advance “environmental justice.”

Total estimated cost for President Biden’s “Green New Steal?”  
**\$1.347 Trillion in taxpayer dollars.**