

## EVALUATING THE BIDEN-HARRIS POLICIES: ECONOMY

Under the policies of President Joe Biden and Vice President Kamala Harris, the economy has failed most Americans. Sky-high inflation, rising unemployment, and increasing energy costs are hitting the pocketbooks of hard-working citizens.

**Are you better off now than you were just a few short years ago? Check out the numbers:**

### Annual Inflation

- 2017-2019: 2.12% on average per year
- 2021-2023: 5.3% on average per year

### Real Wages

- 2017-2019: UP \$4,000 on average per individual
- 2021-2023: DOWN \$4,200 on average per individual

### Gas Prices

- 2017-2019: \$2.58 per gallon
- 2021-2023: \$3.49 per gallon

### Electricity Prices

- 2017-2019: Fell 0.25% per individual
- 2021-2023: Rose 7.51% per individual

## Then vs. Now

	January 2021	Today
<b>Crude Oil</b>	\$52.87/barrel	\$78.96/barrel
<b>Economic Growth</b>	5.2%	1.41%
<b>Credit Card Debt</b>	\$763 billion	\$993 billion
<b>30-year Fixed Rate Mortgage</b>	2.77%	6.86%
<b>Monthly Food Expenditures</b>	\$1,108.90	\$1,311.60

**De-BUNKED****Myth: Biden-Harris policies created more jobs than any other administration in American history.**

- **Fact:** Biden-Harris policies did not create the most jobs in American history. The American workforce was just able to go back to work after a once in a century pandemic, while Left states forced their citizens to stop going to work. Much of the Biden labor market gains are simply part of the post-pandemic recovery.

**Myth: Inflation is transitory.**

- **Fact:** The inflation crisis was a direct result of the Biden-Harris Administration's war on energy and outrageous government spending.

**Myth: Gas prices have fallen under the Biden-Harris Administration.**

- **Fact:** Gas prices have fallen from record highs of \$5-a-gallon to \$3.49-a-gallon. This is still much higher than the average gas price of \$2.39 when the Biden-Harris Administration began.