



April 14, 2023

435 ECONOMISTS AGREE: THE BIDEN ADMINISTRATION'S PROPOSED BUDGET IS WRONG FOR AMERICA

WASHINGTON, D.C. – Today, the America First Policy Institute (AFPI) released the following statement from **Brooke Rollins, President and CEO of the America First Policy Institute**, regarding a letter signed by more than 400 economists calling the Biden Administration's Proposed FY24 Budget wrong for America:

"The Biden Administration's budget priorities are completely disconnected from the values of the American people. This proposed budget doubles down on the failed tax-and-spend policies that have led to 40-year high inflation, record high gas prices, near-zero economic growth, and plummeting retirement accounts. And in the midst of a fentanyl and immigration crisis, the Biden Administration's budget proposes defunding border enforcement. This is an America Last approach to funding our government."

This letter, signed by some of the country's most distinguished economists, highlights the crushing effects excessive government spending, massive increases in regulation, and 40-year high inflation have had on American families.

The letter urges Members of Congress to reject President Biden's irresponsible budget proposal and work together to reduce the federal government's unsustainable and dangerous fiscal imbalances.

More than 400 economists have signed this letter, including Nobel Laureates, members of the President's Council of Economic Advisers, a Federal Reserve Bank President, and a former House Majority Leader.

Read the letter and see the full list of signatories in [Real Clear Markets](#).

The bottom line: The Biden Administration's FY24 budget is wrong for America.

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About AFPI:

AFPI is a 501(C)(3) non-profit, non-partisan research institute focused on advancing policies that put the American people first. AFPI is led by senior leaders from the Trump Administration: Linda McMahon, Chair of the Board and former Administrator of the Small Business Administration; Larry Kudlow, Vice-Chair, former Director of the National Economic Council; and Brooke Rollins, President and CEO and former Director of the Domestic Policy Council and Chief White House Strategist. Since its inception in 2021, the America First Policy Institute team proudly includes nine former Cabinet-level officials, three former Governors, and nearly 50 former Senior White House and Administration officials. More information about AFPI and its 21 research centers can be found at www.americafirstpolicy.com.

